



Warsaw, 8 September 2016

Arcona Capital Poland extends lease with major tenant in Szczecin.

New agreement secures intive as a long-term tenant in the Maris Office Centre, a prime city-centre property managed by Arcona Capital and owned by Bywater Properties.

The tenant will occupy almost 2.000 m², with some options for further growth in the building. The new agreement will generate an annual rent in the range of € 300,000.

This maintains the occupancy rate of the building in excess of 93%, against an average vacancy rate in Szczecin of above 15%.

The tenant, intive, Poland's biggest specialist for custom software development helps its customers to turn ideas into digital reality. It adds value along the whole application lifecycle – from the idea of a product to its maintenance – and its portfolio of clients is dominated by companies operating in the automotive, finance, retail, telecommunications, media and technology sectors.

Mateusz Siejka, Director of Arcona Capital Poland, said "We are delighted that intive, a key tenant in the building since its completion in 2006, has decided to prolong its lease agreement for the fourth time. This is a clear reflection of the quality of the asset. We are looking forward to a continuation of this successful partnership in the coming years".

Guy Barker, Mob: + 49 172 83 74 197, e-mail: guy.barker@arconacapital.com

Mateusz Siejka, +48 502 585 354, e-mail: mateusz.siejka@arconacapital.com

Arcona capital website: www.arconacapital.com