



PRESS RELEASE

Amsterdam, 17 December 2018

Arcona Property Fund N.V. and AT & T extend lease agreement in Košice

Arcona Property Fund N.V. has reached agreement with AT & T Enterprises on the extension of the existing lease agreement for the office space in Letna 45 in Košice, Slovakia. The contract is extended by three years until April 2023, with two extension options of three years. In total AT & T leases 5,892 m² of space, of which 998 m² for an indefinite period. The lease agreement accounts for approximately 8.3% of the total rental income of Arcona Property Fund on an annual basis.

The new lease expires in April 2023, with extension options until April 30, 2029. As part of the agreement, Arcona Property Fund will invest in AT & T spaces and make improvements to the general areas of the building, including renovation of the main entrance and security installations.

Further financial details about the agreement will not be announced. Due to the agreement, the weighted average rental period of the Slovak portfolio increases to 3.91 years.

AT & T is the main tenant of Letna 45 and the largest tenant of Arcona Property Fund. The management of Arcona Property Fund is pleased that AT & T has committed itself for a longer period of time.

END PRESS RELEASE

Arcona Property Fund N.V. invests in commercial real estate in Central Europe. Shares of the Fund (ISIN code NL0006311706) are traded on a daily basis via Euronext Amsterdam and via the PSE as a closed-end investment fund.

For more information:

Arcona Capital Fund Management B.V.
Address: Kollenbergweg 56, 1101AR Amsterdam
Postbus 211, 7400AE Deventer
Tel: 020 - 820 4 720
E-mail: info@arconacapital.com
www.arconapropertyfund.nl