



PRESS RELEASE

Amsterdam, 3 December 2018

Arcona Property Fund N.V. leases supermarket space in Poland to Stokrotka

Arcona Property Fund N.V., a listed company that invests in commercial real estate in Central Europe, has found a new tenant for the supermarket space in its shopping center in Glogow, Poland. The new tenant is Gemar Supermarket sp. z.o.o., a franchisee of the well-known Polish supermarket chain Stokrotka. The new lease agreement will take effect on December 1, 2018 and has a term of ten years.

Stokrotka is part of the leading Baltic retailer Maxima Grupe, owner of retail companies in the Baltic States, Poland and Bulgaria. Stokrotka is a supermarket chain with more than 560 stores, mainly in residential areas in Poland.

The supermarket space in the shopping center in Glogow has a lettable area of 1,564 m² and was leased to Piotr & Pawel until 30 November 2018. In September of this year, Piotr & Pawel applied for administration.

In the Polish portfolio of Arcona Property Fund, there is now one supermarket space, in the city of Inowroclaw, leased to Piotr & Pawel. The exposure to Piotr & Pawel at portfolio level fell from 5.4% on 30 September 2018 to 2.0% on 1 December 2018. Piotr & Pawel has so far fulfilled all monthly rental commitments.

In addition to the announcement of a new tenant in Poland, Arcona Property Fund announces that it has extended a current loan of an investor of € 2 million at portfolio level. The loan agreement has been extended by six months until 23 June 2019 at the same conditions.

END PRESS RELEASE

Arcona Property Fund N.V. invests in commercial real estate in Central Europe. Shares of the Fund (ISIN code NL0006311706) are traded on a daily basis via Euronext Amsterdam and via the Prague Stock Exchange as a closed-end investment fund.

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