



PRESS RELEASE

Amsterdam, November 5, 2021

Successful closing of second tranche capital raise for AC Vastgoed Nederland C.V.

The board of AC Vastgoed Nederland C.V. closed the second tranche issue on November 5, 2021. The issue has raised EUR 7.4 million gross, with more than 100 participants.

Peter Mars, director of Arcona Capital Fund Management B.V. commented:

“This second issue is the final part of a restructuring plan that the participants approved in 2017 and which we initiated in 2018. We are pleased that we have also been able to successfully complete this phase. The second issue went well despite the complexity and history of the product.

We are of the opinion that with this collected capital we have sufficient financial resources which can be used to repay a number of participants from the first issue who wish partially to exit, as well as to invest where necessary in the various real estate objects that are (indirectly) owned by AC Vastgoed Nederland C.V. The intention is, as indicated in the published prospectus, that the sale of properties in Rotterdam and Arnhem will start immediately after the closing of the second issue. The proceeds will be used for a substantial repayment on the financing of DRC Capital.”

On September 8, 2021, the Netherlands Authority for the Financial Markets approved the prospectus for the second issue. In principle, the issue was only open to the 700 former participants who had a pre-emptive right to participate in the issue.

PRESS RELEASE ENDS

AC Vastgoed Nederland CV invests in commercial property in the Netherlands. The CV is managed by Arcona Capital Fund Management BV, which holds a licence from the Dutch Financial Markets Authority (AFM). Arcona Capital Fund Management is a 100% subsidiary of Arcona Capital Nederland N.V.

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