



PRESS RELEASE

Amsterdam, 2 November 2021

Arcona Property Fund N.V. replaces convertible bonds

Arcona Property Fund N.V., a listed fund that invests in commercial real estate in Central Europe, has reached an agreement with the two providers of the convertible bonds which expired on October 31, 2021. The bonds, amounting to EUR 3.5 million, will be replaced by two short-term loans.

The expired convertible bonds had a conversion rate of EUR 8.76. The interest was 6.5%. The replacement loans are not convertible into Arcona Property Fund shares. The interest rate rises to 8%.

The management is planning to repay these loans in full from asset sales in the coming weeks/months. The Fund has made substantial further progress recently in the sale of non-core real estate and expects to be able to inform the market about this in the short term.

PRESS RELEASE ENDS

Arcona Property Fund N.V. invests in commercial property in Central Europe. Shares in the Fund (ISIN-code NL0006311706) are tradeable daily via Euronext Amsterdam and the Prague Stock Exchange as a closed-end investment fund.

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