



ARCONA CAPITAL

PRESS RELEASE
ARCONA CAPITAL GROWS THE POLISH PORTFOLIO

Following its acquisition of 11 neighborhood shopping centres at the start of this year, Arcona Capital is accelerating its acquisition programme in Poland. In July the Arcona Property Fund acquired the Maris Office Centre in Szczecin from Bywater Properties for ca. € 8.9 million. This six-storey office building was built in 2006 and has a leaseable area of 5,455 m² and 119 underground parking spaces. The building is located in the city centre and is leased to 11 tenants, including Intive, Mobica and Prudential.

The acquisition increases overall Fund assets to € 96.8 million with a country distribution of 40.5% Poland, 17.8% Czech Republic and 41.7% Slovakia

The transaction was finalized as a corporate deal and financed by DNB Bank Polska S.A. The Vendor was advised by White & Case M. Studniarek i Wspólnicy - Kancelaria Prawna sp.k., APP Projekt and TPA Polska. DLA Piper Wiater sp.k advised the Seller.

Mateusz Siejka, MD of Arcona Capital in Poland, commented *“The acquisition of this well-located modern building improves the overall asset quality of the portfolio and continues the “pivot to Poland” within the Fund. We are keen to acquire further high-yielding stock like this and have a number of new opportunities under review.”*

Arcona Capital:

Across Continental Europe Arcona Capital currently manages over 90 commercial and residential real estate projects in 6 countries with a tenant roll of over 4000 occupiers. It manages one publicly-listed real estate fund, two regulated private equity/development funds, fifteen segregated closed-ended funds and two separate accounts across the region and its development pipeline currently comprises over 900,000 m² of zoned residential and commercial building land. On the Polish market Arcona has a portfolio of convenience objects and is targeting acquisitions in the retail, office and logistic sector, with lot sizes from 10 mln to 100 mln Euro.

###

Note to editors:

Arcona Capital is an independent property fund manager operating across the markets of Northern and Central Europe. Headquartered in Munich and regulated by the Dutch Financial Market Authority (AFM), the company currently manages in excess of €645 million of real estate and financial assets in seven countries.

Contacts for media:

Best Communications

Barbora Dlabáčková, Mob: +420 602 161 138, e-mail: barbora.dlabackova@bestcg.com

Alexandra Drozdová, Mob: +420 725 544 877, e-mail: alexandra.drozdova@bestcg.com