



PRESS RELEASE

Arcona Capital expands in Warsaw – Magdalena Ćmikiewicz joins the team as Asset Manager

March 2017

Arcona Capital, the real estate fund management company, has employed Magdalena Ćmikiewicz as a new asset manager.

Magdalena has extensive experience in real estate management, having been responsible over the last 15 years for the development and management of the RECE regional shopping centre portfolio in Poland. She has joined Arcona Capital following the recent successful acquisition of the RECE portfolio by the Euronext- listed Arcona Property Fund. Magdalena joins Arcona Capital's team of 25 professionals in real estate, fund and asset management working out of offices in Warsaw, Prague, Munich and Amsterdam.

"I am very happy to start working for Arcona Capital. The business has a strong growth agenda in Poland, so I hope to pick up new skills and experiences as we expand the portfolio." - says Magdalena Ćmikiewicz.

"Magdalena is a key addition to our Warsaw team. She has great experience and very good contacts on the Polish retail market, both of which will really enhance the service we can offer our managed funds. I am confident she will deliver strong support for our expansion in Poland in the coming years" comments Mateusz Siejka, Managing Director of Arcona Capital Poland.

Arcona Capital:

Across Continental Europe Arcona Capital currently manages over 90 commercial and residential real estate projects in 6 countries with a tenant roll of over 4000 occupiers. It manages one publicly-listed real estate fund, two regulated private equity/development funds, fifteen segregated closed-ended funds and two separate accounts across the region and its development pipeline currently comprises over 900,000 m² of zoned residential and commercial building land. On the Polish market Arcona is targeting acquisitions in the retail, office and logistic sector, with lot sizes from 10 mln to 100 mln Euro.

Media contact:

Best Communications

Euan Edworthy, Mob: +420 602 362 970, e-mail: euan.edworthy@bestcg.com

Veronika Hanzlíková, Mob: +420 724 526 770, e-mail: veronika.hanzlikova@bestcg.com