



## PRESS RELEASE

Amsterdam, 10 April 2019

### **Arcona Property Fund N.V. further improves occupancy rate.**

**Arcona Property Fund N.V., the exchange-listed fund that invests in commercial real estate in Central Europe, has extended two existing leases and concluded three new leases in its Polish portfolio. This improves the Fund's occupancy rate to 87.9%.**

Discounter PEPCO has extended the lease contracts for the properties in Gdańsk and Piotrków by five years to March 2024 and June 2024 respectively. The contracts have a further five-year extension option. The total number of square metres for both locations expanded by 270 m<sup>2</sup> to 878 m<sup>2</sup>.

For the properties in Grudziadz and Łódź, Arcona Property Fund has signed leases with the candy store Cukiernia Sowa (109 m<sup>2</sup>) and the restaurant King Kong (106 m<sup>2</sup>). Both contracts have a duration of five years.

For the office building in Szczecin, Arcona Property Fund has signed a new lease for 190 m<sup>2</sup> for three years with the renowned Polish brewer Kompania Piwowarska.

After concluding these new agreements, the occupancy rate of Arcona Property Fund is 87.9%, compared to 86.9% at the end of 2018.

## PRESS RELEASE ENDS

Arcona Property Fund N.V. is a closed-ended investment fund that invests in commercial property in Central Europe. Shares in the Fund (ISIN-code NL0006311706) can be traded daily via Euronext Amsterdam and the Prague Stock Exchange as a closed-end investment fund.

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