



Arcona Capital Integrates €100m Czech Retail Portfolio

Prague, 29 April 2016: Arcona Capital has completed the integration of a portfolio of eight Albert-anchored hypermarket centres and two associated retail parks in the Czech Republic acquired in February for the Lighthouse vehicle, one of Arcona Capital's nine managed investment funds and vehicles.

The vendor was Atrium European Real Estate and the purchase price was in the region of €100m. The portfolio comprises a total lettable area of 86,200 square metres and delivers a beneficial core plus return which Arcona Capital expects to increase.

The retail centres are in Prague and seven other Czech cities. Albert generates 82 % of the annual rent on Ahold corporate backed leases with a 9.5-year weighted average lease term. Other tenants include Sportissimo, KIK, dm drogerie, Takko and Deichman.

Ben Maudling, Director of Arcona Capital, said: 'This transaction was a gem. The properties are modern, well-located and fully-let, with first-class tenants. The portfolio fulfils the primary objectives of the Lighthouse entity: high-quality, secure, long-term income. This deal is the second of several similar acquisitions which we are currently pursuing'.

###

Note to Editors: Arcona Capital:

In Central and Eastern Europe Arcona Capital currently manages 91 commercial real estate assets in 36 towns and cities with a tenant roll of over 4000 occupiers. It manages one publicly-listed real estate fund, two regulated private equity/development funds and three segregated closed-ended funds across the region and its development pipeline currently comprises over 900,000 m² of zoned residential and commercial building land.

Contacts for Media:

Best Communications

Gabriela Dvořáková, Mob: +420 601 357 066, e-mail: gabriela.dvorakova@bestcg.com

Veronika Hanzlíková, Mob: +420 602 117 155, e-mail: veronika.hanzlikova@bestcg.com